



HEAVY LIFT TO THE PEAK

SHETHIA ERECTORS AND MATERIAL HANDLERS LTD.

SAFE, EFFICIENT, MODERN, HEAVY LIFT SERVICE WITH TIMELY DELIVERY

14th November, 2021

To
BSE Limited
Listing Department
Wholesale Debt Market
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Reference: Scrip Code BSE 959148 (ISIN INE07B807013- SEMHL-30-12-24-PVT)

Subject: Intimation under Regulation 59 and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for early redemption of Secured Listed Non-Convertible Redeemable Debentures issued under Private Placement basis "NCDs/Securities").

Dear Sir/Madam,

This is in relation to the secured listed non-convertible redeemable privately placed debentures aggregating to Rs. 53,00,00,000/- (Rupees Fifty Three Crore Only) issued by Shethia Erectors and Material Handlers Ltd ("Company") under private placement basis ("the NCDs") to private investors in terms of the debenture trust deed executed inter alia between the Company and Catalyst Trusteeship Limited ("Debenture Trustee") dated 29th November, 2019 and regulations notified by the Securities Exchange Board of India from time to time. Under above issue the monthly redemption of 44,167 debentures has been started from January 2021, further apart from monthly redemption company has early redeem its 20,00,000 debentures on 30th October, 2021 due notices and redemption intimations have already been filed with Exchange in this regard and at present 28,58,330 NCDs of the Company are outstanding.

Pursuant to clause 4.8 of the Debenture Trust Deed Company has been empowered to early redeem its debentures after expiry of lock in period of 18 months and subject to the payment of necessary premium. In terms of the aforesaid provision the Company hereby gives Notice of early redemption of 28,58,330 (Twenty Eight Lakh Fifty Eight Thousand Three Hundred and) NCDs which has been duly approved by the Board at its meeting held today i.e. on 14th November, 2021. After this redemption all the existing securities of the company under aforementioned issue shall stand 100% redeemed and ISIN for the same will stand deactivated and this issue will stand delisted from Exchange.

Company is in process of seeking approval of the Debenture Trustee in this regard. As this option of early redemption is already covered in terms of the Trust Deed further there is no variation in the rights of the debenture holders hence prior approval of Exchange is not required under Regulation 59(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The company is hereby intimating the proposal of early redemption which was Board approved at its meeting held today. Necessary intimation about record date and of interest/principal payment will be informed via separate intimations in due course of time in compliance with Regulation 50(1) and 60(2) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Exchange is requested to please take note of the above information on your record and oblige us.

Yours Faithfully

For Shethia Erector's and Material Handlers Ltd

Mitesh Laxmikant Shethia
Managing Director
DIN-00020232

Place: Thane

CC:
Catalyst Trusteeship Limited (Debenture Trustee)
CRISIL/ICRA (Credit Rating Agencies)

REGISTERED OFFICE : CENTRUM UNIT NO. 807, 808 & 809, OPP TMC OFFICE, NEAR SATKAR GRANDE HOTEL,
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